



AMERICA'S

C R E D I T U N I O N

2022 ANNUAL REPORT

When reflecting on 2022, loan demand in auto, home mortgages, and home equity loans, has been outstanding because we have been able to keep our loan rates lower than our competition. In November, 2022, we raised our dividend rates of our Kasasa Cash product higher than most of our competitors in our market area so you can put more money back into your pockets.

We opened a new, state of the art, full-service branch location at Royal Lane, to make banking more convenient for you. ACU is strong and the outlook for 2023 is even better.

With the help of you, our members, we have collected food for the food banks and toys for kids, and continue to help our in our communities and schools.

We've participated in a local and national Kasasa campaign, "These Are My People", and gave away over \$4,500 locally, to members that shared their stories with us and our communities.

In 2023 will continue to build on the momentum we have created in the past year. As always, we will focus on credit union growth, providing the most competitive products and services to maximize the value of your money, continue to find easier ways to do business with our members, ensuring our members have a resource they can turn to achieve their financial goals, and strengthening our communities by living out our mantra "people taking care of people".

We are excited to see where the 2023 chapter of our story will take us. Thank you for being a part of the America's Credit Union family. We look forward to continuing to grow together.



Bert Beal
President/CEO



MISSION

We make your passions our priority.

- We are community-minded.
- We provide personalized service.
- We are forward-thinking.
- We provide customized solutions.
- We strive to exceed expectations.



VISION

At ACU, we want to be our members preferred partner & the best place our employees have ever worked.

FINANCIAL SUMMARY

2022

2021

FINANCIAL STRENGTH

Total Assets	\$ 407,039,109	\$ 409,491,000
Total Gross Loans	\$ 243,762,091	\$ 199,189,866
Total Gross Capital	\$ 48,930,256	\$ 46,281,929
Total Members	\$ 31,844	\$ 32,279

INCOME AND EXPENSE

Total Income	\$ 18,077,340	\$ 16,162,464
Less Operating Expense	\$ 14,996,728	\$ 14,001,838
Less Non-Operating Income (Expense)	\$ -31,011	\$ 48,028
Less Cost of Funds	\$ 401,174	\$ 291,019
Transferred to Equity	\$ 2,648,428	\$ 1,917,635

FINANCIAL STATEMENT

ASSETS		
Net Loans	\$ 242,819,181	\$ 198,875,060
Cash	\$ 6,008,011	\$ 9,327,565
Investments	\$ 141,744,687	\$ 185,456,871
Fixed Assets	\$ 11,309,168	\$ 10,115,783
Other Assets	\$ 5,715,721	\$ 5,715,721
TOTAL	\$ 407,596,768	\$ 409,491,000

LIABILITIES, DEPOSITS, EQUITY

Liabilities	\$ 3,999,961	\$ 2,918,819
Deposits	\$ 354,108,892	\$ 360,290,252
Equity or Reserves	\$ 48,930,256	\$ 46,281,929
TOTAL	\$ 407,039,109	\$ 409,491,000

LOANS

Number of New Loans	\$ 3,554.00	\$ 4,072.00
Dollars of New Loans	\$ 132,938,598.20	\$ 88,893,901.00

BY THE NUMBERS

Loans

\$243.8 million

2022 \$243.8

2021 \$199.2

Shares

\$354.1 million

2022 \$354.1

2021 \$360.3

Assets

\$407.0 million

2022 \$407.0

2021 \$409.5

Members

31,844

2022 31,844

2021 32,279

Senior Leadership

Bert Beal

President/Chief Executive Officer

Shelley Pence

Chief Financial Officer

Tammy De La Cerda

Chief Lending Officer

Tammy Chambers

VP, Human Capital

Jason Steele

Chief Innovation Officer

Scarlett Mihailov

SVP, Retail Operations

Board of Directors

Chairman - Chris English, 2024*

Vice Chairman, Raul Mercado, 2023*

Secretary/Treasurer - Dena Smith, 2023*

Board Member - Renee Bartlett, 2025

Board Member - Kevin Crawford, 2023*

Board Member - RaFaye Nesmith, 2023*

Board Member - Maggie Rubin, 2025

Board Member - Sandy Thornton, 2024

Board Member - Larry Wadsworth, 2025

Board Member - John Willis, 2025

*On May 24, 2023, the following Board positions are up for a 3-year term.
All have agreed to seek re-election.

Credit Committee

Bert Beal
Karen Clevenger
Tammy De La Cerda
Andrea Mize
Jason Sapp
Angie Tate
Sandra White

Nominating Committee

Chairman - Larry Wadsworth
Sandy Thornton
Renee Bartlett

As a not-for-profit financial institution, credit unions elect Board of Directors officials who volunteer their time and talent to serve the credit union.



ANNUAL HIGHLIGHTS

Human Capital

7% growth in staff

Lending

20% total loan growth. Growth areas include:

- Mortgages
- Direct and Indirect Loans

Decrease in charge offs to 0.31%. Recoveries increased by over \$25,000.

Keeping Members Secure

- Continued technology upgrades to limit security breaches.
- Continued member education on how to identify security scams.

Diversity, Equity, and Inclusion

2021-2022 laid the foundation for building a culture that is based upon diversity, equity, and inclusion.

2023 will focus on creating an environment that embraces our uniqueness and what each one of us brings to ACU.

Branch Expansion

Opened a new state-of-the-art branch located at 10504 N. Central Expressway.

Community Engagement

Helping out communities is what Credit Unions are about. We have placed significant focus on the areas we serve and continue to expand our engagement in these areas.



Corporate Office: 2154 Forest Lane • Garland, TX 75042
2350 East Bennett • Springfield, MO 65804
3001 Motley Drive, Suite A • Mesquite, TX 75150
4040 N. Central Expressway, Suite 100 • Dallas, TX 75204
10501 N. Central Expressway, Suite 100 • Dallas, TX 75231
3200 W. Pleasant Run Road, Suite 100 • Lancaster, TX 75146

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NCUA



NMLS # 562279

National Credit Union Administration, a U.S. Government Agency –
Member accounts are federally insured to at least \$250,000 and
backed by the full faith and credit of the United States Government.